

**ATTENTION: CDPF LIMITED**

## **IDENTIFICATION STATEMENT**

**FOR THE PURPOSES OF PARAGRAPH 5(3)(a) OF ASIC CORPORATIONS (CHARITABLE INVESTMENT FUNDRAISING) INSTRUMENT 2016/813**

**NAME OF CHARITABLE INVESTMENT FUNDRAISER: THE TRUSTEES OF THE ROMAN CATHOLIC CHURCH FOR THE CATHOLIC DIOCESE OF ARMIDALE ON BEHALF OF THE ARMIDALE DIOCESAN INVESTMENT GROUP**

**ADDRESS OF CHARITABLE INVESTMENT FUNDRAISER: 1/131 BARNEY STREET ARMIDALE**

The Trustees of the Roman Catholic Church for the Catholic Diocese of Armidale on behalf of the Armidale Diocesan Investment Group (**hereafter referred to as Armidale Diocesan Investment Group**) is a charitable investment fundraiser as defined in ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813 (**Instrument 2016/813**).

In relation to the debentures it issues, Armidale Diocesan Investment Group relies on the exemptions contained in ASIC Instrument 04/0024 (**Instrument 04/0024**) until 31 December 2017, and from 1 January 2018 it will rely on the exemptions contained in section 5 of Instrument 2016/813.

To allow Armidale Diocesan Investment Group to rely on those exemptions, it lodges this Information Statement with CDPF Limited, being an entity that constitutes a sponsor under Instrument 2016/813.

Contained in the table below is the information and statements in relation to the debentures issued by Armidale Diocesan Investment Group, which an Identification Statement is required to contain under subsection 7(2) of Instrument 2016/813.

Subsection of Instrument 2016/813	Required Information/Statement
2(a)	<p>The details of the charitable investment fundraiser are:</p> <p><b>Full Name and ABN:</b> The Trustees of the Roman Catholic Church for the Catholic Diocese of Armidale on behalf of the Armidale Diocesan Investment Group (<b>hereafter referred to as Armidale Diocesan Investment Group</b>) 20 375 580 300</p> <p><b>Particulars of its corporate status:</b> A body corporate incorporated under the <i>Roman Catholic Church Trust Property Act 1936</i></p> <p><b>Address:</b> 1/131 Barney Street Armidale NSW 2350</p>
2(b)	<p>Armidale Diocesan Investment Group relies on:</p> <ul style="list-style-type: none"> <li>• the exemptions contained in the First Exemption and Second Exemption of Instrument 04/0024 (as continued in force by section 9 of Instrument 2016/813). These exemptions are relied on by Armidale Diocesan Investment Group for the period until 31 December 2017; and</li> <li>• the exemption contained in section 5(1)(b) of Instrument 2016/813. This exemption is relied on by Armidale Diocesan Investment Group from 1 January 2018 until such time that Instrument 2016/813 is repealed and no longer appears on the Federal Register of Legislation.</li> </ul> <p>Until 31 December 2017, Armidale Diocesan Investment Group will meet the conditions of the First Exemption and Second Exemption of Instrument 04/0024 (as continued in force by section 9 of Instrument 2016/813), in the following ways:</p> <ul style="list-style-type: none"> <li>• <i>by ensuring that all documents, the preparation of which Armidale Diocesan Investment Group is a party to, will contain or be accompanied by a statement to the effect that:</i> <ul style="list-style-type: none"> <li>○ <i>investors should be aware that the specified sponsored scheme is not subject to the normal requirement to have a disclosure document or Product Disclosure Statement and be registered under the Act;</i></li> <li>○ <i>the scheme has not been examined or approved by ASIC;</i></li> <li>○ <i>the investment is designed for investors who wish to promote the charitable purposes of the relevant charity and for whom the considerations of profit are not of primary relevance in the investment decision; and</i></li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>○ <i>CDPF Limited has indemnified Armidale Diocesan Investment Group against any liability arising out of a claim by investors in the scheme; Armidale Diocesan Investment Group will comply with this condition by adhering to internal policies which require particular staff members to review and approve the content of its offer documents (including the terms and conditions) and its marketing material prior to publication.</i></li> </ul> <ul style="list-style-type: none"> <li>• <i>by ensuring that there is no reference in any promotional material or offer document that CDPF Limited has been approved by ASIC or that the sponsored scheme has been approved or examined by ASIC; and Armidale Diocesan Investment Group will comply with this condition by adhering to internal policies which require particular staff members to review and approve the content of its offer documents (including the terms and conditions) and its marketing material prior to publication.</i></li> </ul> <p>Armidale Diocesan Investment Group will meet the conditions of the exemption contained in section 5(1)(b) of Instrument 2016/813, in the following ways:</p> <ul style="list-style-type: none"> <li>• <i>Armidale Diocesan Investment Group lodges this Information Statement with CDPF Limited for the purposes of subsection 3(a) of Instrument 2016/813.</i> Armidale Diocesan Investment Group has developed an identification statement for lodgement with CDPF to meet this requirement.</li> <li>• <i>If Armidale Diocesan Investment Group becomes aware of a matter that gives it reason to believe that it has failed or is likely to fail with the conditions of the exemption contained in section 5(1)(b) of Instrument 2016/813, it will not rely on that exemption unless:</i> <ul style="list-style-type: none"> <li>○ <i>it has given full particulars of the matter to ASIC in writing within 15 business days of becoming aware of it; or</i></li> <li>○ <i>it has received written notification from ASIC that the exemption continues to apply despite it not having given ASIC full particulars of the matter in writing within 15 business days of becoming aware of it; or</i></li> <li>○ <i>it has been notified in writing by ASIC that breaches of that kind need not be notified, and ASIC has not revoked that notification in writing.</i></li> </ul> <p>Armidale Diocesan Investment Group will conduct regular reviews of its practices to identify failures of the conditions of the exemption and is developing policies and procedures to ensure compliance, post 1 January 2018, with the requirements to notify ASIC of such failures. This will ensure that Armidale Diocesan Investment Group meets the <i>Breach reporting requirement</i> in section 5(3)(b) of Instrument 2016/813.</p> </li> <li>• <i>Armidale Diocesan Investment Group will maintain or arrange for an associate to maintain, a website on which it makes readily publicly accessible the identification statement, as accepted for the purposes of this instrument by CDPF Limited, for 5 years after the last time when Armidale Diocesan Investment Group relied or purported to rely on the acceptance for the purposes of this instrument of that identification statement.</i> Armidale Diocesan Investment Group will arrange for the website <a href="http://www.adig.com.au">www.adig.com.au</a> (operated by Escape Online) to make the Identification Statement readily publicly accessible for 5 years after the last time Armidale Diocesan Investment Group relied</li> </ul>
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	<p>or purported to rely on the acceptance of this Identification Statement by CDPF Limited. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(3) of Instrument 2016/813.</p> <ul style="list-style-type: none"> <li>• <i>Armidale Diocesan Investment Group will take all reasonable steps to ensure that the information in the identification statement is up to date, complete and not misleading at all times.</i>  Armidale Diocesan Investment Group will have policies and procedures in place to ensure that the information in this Identification Statement is regularly reviewed to ensure it is up to date, complete and not misleading at all times. If changes occur that mean this Identification Statement will no longer be up-to-date, Armidale Diocesan Investment Group will lodge an amended Identification Statement. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(4) of Instrument 2016/813.</li> <li>• <i>Armidale Diocesan Investment Group will ensure that:</i> <ul style="list-style-type: none"> <li>○ <i>after 1 January 2017, it does not issue any short-term investment products to any person as a retail, non-associated client;</i></li> <li>○ <i>on and after 1 January 2018, no person holds a short-term investment product issued by Armidale Diocesan Investment Group and if it were issued to the holder after that date, it would be issued to the holder as a retail, non-associated client.</i></li> </ul> <p>Since 1 January 2017, Armidale Diocesan Investment Group has not, and will not in the future, issue any short-term investment products to retail non-associated clients. Prior to 1 January 2018, Armidale Diocesan Investment Group will ensure that all of the products held by its clients are transferred to products that don't constitute short-term investment products or that the investment of a client is returned to the client (in circumstances where they do not wish to hold one of the new products). This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(5) of Instrument 2016/813.</p> </li> <li>• <i>Armidale Diocesan Investment Group will ensure that all debentures that it has issued are held on terms that they may only be repaid or redeemed:</i> <ul style="list-style-type: none"> <li>○ <i>if Armidale Diocesan Investment Group has reasonable grounds to believe that if:</i> <ul style="list-style-type: none"> <li>▪ <i>all repayments and redemptions that it may be required to pay on that day were made; and</i></li> <li>▪ <i>all repayments and redemptions that may reasonably be expected to be due on each future day were made on that future day;</i></li> </ul> <p><i>all holders of debentures would be repaid or redeemed on that day and on each future day in accordance with holders' entitlements; or</i></p> </li> <li>○ <i>in the case of a holder of a debenture that is an individual---if Armidale Diocesan Investment Group is satisfied that the repayment or redemption would alleviate financial hardship that the holder is suffering or would suffer; or</i></li> <li>○ <i>on a winding up of Armidale Diocesan Investment Group.</i></li> </ul> <p>Armidale Diocesan Investment Group has received advice and has implemented appropriate policies, practices and procedures to ensure that this condition is met, including but limited to the preparation of forward cash projections on a 31 day basis. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(6) of Instrument 2016/813.</p> </li> </ul>
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- *Armidale Diocesan Investment Group will ensure that it only repays or redeems a debenture in accordance with paragraphs 6(a) to (c) of Instrument 2016/813.*

Armidale Diocesan Investment Group has internal policies and procedures to ensure that it will only pay or redeem a debenture in accordance with paragraphs 6(a) to (c) of Instrument 2016/813 except in the circumstances of hardship and Armidale Diocesan Investment Group has a hardship policy in place to govern the repayment or redemption of the debenture in those circumstances. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(7) of Instrument 2016/813.
- *Armidale Diocesan Investment Group will ensure that an entitlement of a person as a retail, non-associated client to be paid or repaid an amount in relation to a debenture is only be discharged by:*

  - *a transfer to an account of the person with an Australian ADI; or*
  - *a cheque payable only to the person.*

Armidale Diocesan Investment Group will only pay or repay clients by a transfer to an account of the person with an Australian authorised deposit-taking institution. It will not issue cheques or allow payment or repayment by any other means. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(8) of Instrument 2016/813.
- *Armidale Diocesan Investment Group will not refer to any debenture issued in reliance on an exemption in section 5 as being 'at-call' or on 'deposit' or any other word or expression that is of like import to those terms.*

Armidale Diocesan Investment Group has internal policies and procedures which require promotional materials and other offer documents to undergo review by certain individuals within the organisation to ensure that it doesn't refer to debentures as 'at-call' or on 'deposit'. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(9) of Instrument 2016/813.
- *Armidale Diocesan Investment Group will ensure that it does not cause, authorise or permit the issue of any promotional material or offer document that states or implies that any of the following has been approved or examined by ASIC:*

  - *the fundraising activities of Armidale Diocesan Investment Group;*
  - *the debentures;*
  - *any promotional material or offer document.*

Armidale Diocesan Investment Group has internal policies and procedures which require promotional materials and other offer documents to undergo review and approval by certain individuals within the organisation for compliance purposes. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(10) of Instrument 2016/813.
- *Armidale Diocesan Investment Group will not:*

  - *issue a debenture to a person as a retail client; or*

	<ul style="list-style-type: none"> <li>○ <i>accept an additional investment from the holder of a debenture that was offered or issued in reliance on an exemption in section 5 or corresponding relief; unless Armidale Diocesan Investment Group has disclosed the following in writing to the person that is to hold the debenture:</i> <ul style="list-style-type: none"> <li>○ <i>how the investment funds will be used to support the charitable purpose of Armidale Diocesan Investment Group;</i></li> <li>○ <i>where the identification statement may be viewed;</i></li> <li>○ <i>that Armidale Diocesan Investment Group is required by law to notify investors that the debenture and their offering is not subject to the usual protections for investors under the Corporations Act or regulation by ASIC;</i></li> <li>○ <i>if Armidale Diocesan Investment Group does not hold an Australian financial services licence, a statement of that fact.</i></li> </ul> </li> </ul> <p>The terms and conditions of the offer documentation for the debentures issued by Armidale Diocesan Investment Group will contain all of this information. Armidale Diocesan Investment Group has internal policies and procedures which require promotional materials and other offer documents to undergo review and approval by certain individuals within the organisation for compliance purposes. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(11) of Instrument 2016/813.</p> <ul style="list-style-type: none"> <li>• <i>Armidale Diocesan Investment Group will ensure that each offer document and all promotional material that it provides, or causes, authorises or permits to be provided, to a person as a retail client in connection with:</i> <ul style="list-style-type: none"> <li>○ <i>the issue of a debenture; or</i></li> <li>○ <i>the acceptance of an additional investment from the holder of a debenture that was offered or issued in reliance on an exemption in section 5 or corresponding relief;</i></li> </ul> </li> </ul> <p><i>contain a prominent statement that Armidale Diocesan Investment Group is required by law to notify investors that:</i></p> <ul style="list-style-type: none"> <li>○ <i>the investment is only intended to attract investors whose primary purpose for making their investment is to support the relevant charitable purpose; and</i></li> <li>○ <i>investors may be unable to get some or all of their money back when the investor expects or at all; and</i></li> <li>○ <i>the investment is not comparable to investments with banks, finance companies or fund managers.</i></li> </ul> <p>The terms and conditions of the offer documentation for the debentures issued by Armidale Diocesan Investment Group and any related promotional material will contain all of this information. Armidale Diocesan Investment Group has internal policies and procedures which require promotional materials and other offer documents to undergo review and approval by certain individuals within the organisation for compliance purposes. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(12) of Instrument 2016/813.</p> <ul style="list-style-type: none"> <li>• <i>Armidale Diocesan Investment Group will not:</i> <ul style="list-style-type: none"> <li>○ <i>issue a debenture in reliance on an exemption in section 5 to a person as a retail, non-associated client; or</i></li> </ul> </li> </ul>
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	<ul style="list-style-type: none"> <li>○ <i>accept an additional investment from a person as a retail, non-associated client from the holder of a debenture that was offered or issued in reliance on an exemption in section 5 or corresponding relief;</i> <i>unless the person has signed and provided a statement (separate to any other statement provided, or agreement entered into, by the person) to Armidale Diocesan Investment Group stating that the person understands the disclosures required by subsections (11) and (12).</i> Armidale Diocesan Investment Group will have policies and procedures in place to ensure each retail, non-associated client signs and provides the required statement either in person or electronically via internet access. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(13) of Instrument 2016/813.</li>   <li>● <i>Armidale Diocesan Investment Group will, within 6 months after the end of the financial year for Armidale Diocesan Investment Group,, prepare financial statements for the financial year.</i> Armidale Diocesan Investment Group has accounting policies and procedures in place to ensure it prepares the required financial statements as it is currently subject to a requirement to lodge audited accounts with the ACNC. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(15) of Instrument 2016/813.</li>   <li>● <i>Armidale Diocesan Investment Group will ensure that:</i> <ul style="list-style-type: none"> <li>○ <i>if the relevant entity is a reporting entity, the financial statements comply with the accounting standards; and</i></li> <li>○ <i>if the relevant entity is not a reporting entity, the financial statements comply with all the recognition requirements and measurement requirements that apply to reporting entities and all other requirements of the accounting standards that apply to non-reporting entities.</i></li> </ul> Armidale Diocesan Investment Group will ensure its accounting policies and procedures include the relevant accounting standards. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(16) of Instrument 2016/813. </li>   <li>● <i>Armidale Diocesan Investment Group will, within 6 months after the end of the financial year:</i> <ul style="list-style-type: none"> <li>○ <i>have a registered company auditor audit the financial statements and provide an auditor's report; and</i></li> <li>○ <i>give the audited financial statements and auditor's report to ASIC, unless it is required by law to give the audited financial statements and auditor's report to the ACNC; and</i></li> <li>○ <i>publish, and maintain for at least 3 years, the audited financial statements and auditor's report at a web address accessible by a direct link from the web address where the relevant identification statement is or was most recently published.</i></li> </ul> Armidale Diocesan Investment Group has accounting policies and procedures in place to ensure it has the financial statements audited, lodged with the ACNC, and published as required. This will ensure that Armidale Diocesan Investment Group meets the condition contained in subsection 7(17) of Instrument 2016/813. </li> </ul>
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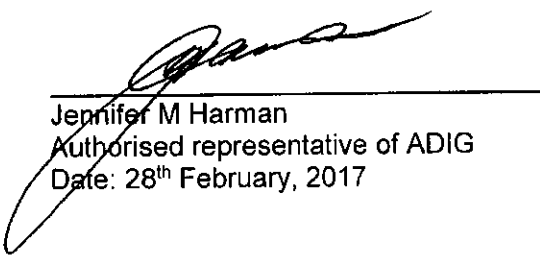
2(c)	Armidale Diocesan Investment Group will only issue debentures.
2(d)	The financial year for Armidale Diocesan Investment Group runs from 1 February until 31 <sup>st</sup> January.
2(e)	Armidale Diocesan Investment Group will enter into an intermediary authorisation with an Australian financial services licensee which has an authorisation to issue debentures on behalf of another, which will enable Armidale Diocesan Investment Group to rely upon the licensing exemption contained in section 911A(2)(b) of the Corporations Act 2001. This licensee will appoint customer-facing staff members of the Armidale Diocesan Investment Group as authorised representatives to make offers to arrange for the issue of the debentures on behalf of the Armidale Diocesan Investment Group.
2(f)	The charitable purpose of Armidale Diocesan Investment Group is the advancement of religion by supporting the charitable, religious and educational works of the Catholic Church. This is achieved by issuing debentures to raise funds which enable the generation of investment returns to fund the charitable, religious and educational works of the Catholic Church and the making of loans to Catholic Schools, Parishes, Diocesan agencies and other Catholic entities to enable them to carry out the charitable, religious and educational works of the Catholic Church.
2(g)	<p>Armidale Diocesan Investment Group does not currently, and does not have any current plans to, offer any managed investment scheme products.</p> <p>On 1 January 2017, Armidale Diocesan Investment Group ceased issuing to retail, non-associated clients any debentures that constituted short-term investment products under Instrument 2016/813. Before 1 January 2018, retail, non-associated clients who hold short-term investment products will be transitioned to products that do not constitute short-term investment products (see below).</p> <p>From 1 January 2017, Armidale Diocesan Investment Group will only issue to retail, non-associated clients the following debenture products (and all retail, non-associated clients will be transitioned to these products before 1 January 2018):</p> <ul style="list-style-type: none"> <li>• A 'perpetual' debenture account.</li> <li>• A 'term saver' style product.</li> </ul> <p>There will be no fees and charges for either of these products.</p> <p><b>'Perpetual' debenture account</b></p> <p>This account will pay variable interest rates which will accrue daily. The interest rates are determined by reference to the investment goals of Armidale Diocesan Investment Group, the interest rates offered by Australian deposit taking institutions, the amount of funds held for investment, the interest rates offered on funds invested by Armidale Diocesan Investment Group and other relevant factors.</p> <p>Money can only be withdrawn upon 31 or more days' notice, and then only to an account at an authorised deposit-taking institution which is in the name of the account holder.</p> <p>If a person opens the product as a perpetual debenture, it can be converted to a term saver by notice to Armidale Diocesan Investment Group of the selected term period. The perpetual debenture account will be used as the basis of differently branded accounts for marketing purposes, such as Christmas Saver, School Saver and/or Education Saver accounts.</p> <p><b>'Term saver' style product</b></p> <p>This product will be offered with a term of 3, 6, 12, 18 or 24 months. Interest will be paid twice yearly (and on maturity). The interest rates are determined by reference to the</p>



	<p>investment goals of Armidale Diocesan Investment Group, the interest rates offered by Australian deposit taking institutions, the amount of funds held for investment, the interest rates offered on funds invested by Armidale Diocesan Investment Group and other relevant factors. It is expected the interest rate for the 'term saver' style product will be higher than that for the perpetual debenture account types.</p> <p>The holder of the product can only withdraw their money mid-term in cases of hardship, and money can only be transferred to an authorised deposit-taking institution which is in the name of the account holder.</p> <p>If a person opens the product as a term saver, then if the holder doesn't select a new term saver period by the end of the term, it will automatically rollover into a further term of equivalent length to the last-selected term. A customer may also, at the end of a term, elect to convert to a perpetual debenture with withdrawals on 31 days' notice.</p> <p><b>'Transaction account' style product</b>  This product will only be offered to wholesale clients, and retail, associated clients. As per the Instrument, it will not be offered to retail, non-associated clients because it will amount to a short-term investment product, as withdrawals may be made immediately by notice.</p> <p>Interest rates for transaction accounts are determined by reference to RBA official rates in conjunction with comparison to similar at call accounts offered by Australian deposit taking institutions along with the amount of funds held for investment. These rates are significantly lower than those offered for longer term investments. There are no fees and charges for transaction accounts.</p> <p><b>Parish Growth Deposit</b>  This product is only offered to parishes (who are wholesale, associated clients). It offers a variable interest rate tied to the performance of the underlying investments made using that money. That is to say, the account holder will receive a proportion of the return generated by the diocese.</p> <p>There are no fees and charges.</p> <p>Current interest rates for all products can be obtained by contacting Armidale Diocesan Investment Group.</p>
2(h)	<p>The products will be offered to:</p> <ul style="list-style-type: none"> <li>• retail, associated clients;</li> <li>• retail, non-associated clients; and</li> <li>• persons who do not constitute retail clients (i.e. wholesale clients), who may be associates or otherwise.</li> </ul> <p>Short-term investment products will only be offered to wholesale clients, and retail clients who are staff of Armidale Diocesan Investment Group. Perpetual debenture and term deposit style debentures will be offered to those persons, as well as retail clients who are parishioners, school students, non-Catholics, and Catholics from other dioceses, and also to wholesale clients, who may be associated business of the diocese, or other large businesses or significant investors.</p>

	Voluntary staff members are not permitted to open short-term investment products and will be treated as non-associated, retail clients (notwithstanding that they might meet the definition of associates).
2(i)	Armidale Diocesan Investment Group is not required to lodge audited financial statements with the Australian Charities and Not-for-profits Commission.
2(j)	CDPF Limited (as the sponsor under Instrument 2016/813) provides a guarantee for the benefit of the holders of the debenture as it indemnifies Armidale Diocesan Investment Group against liability it has which arises out of claims by holders of debentures (to the amount of the outstanding balance of money subscribed plus any interest).
2(l)	This Identification Statement is to be accepted by CDPF Limited, ACN 067 995 448 with a registered office recorded on ASIC's register as being located in Braddon ACT 2612. CDPF Limited qualifies as a sponsor as defined in Instrument 2016/813 and the copy of the deed poll can be located at <a href="https://www.catholic.org.au/all-downloads/bishops-commissions-1/administration-and-information-1/1911-2003-sponsor-deed-poll/file">https://www.catholic.org.au/all-downloads/bishops-commissions-1/administration-and-information-1/1911-2003-sponsor-deed-poll/file</a> .


**Completed by Armidale  
Diocesan Investment Group**



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Jennifer M Harman  
Authorised representative of ADIG  
Date: 28<sup>th</sup> February, 2017

**Accepted by CDPF Ltd**



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Authorised representative of CDPF Ltd  
Date: 28 FEBRUARY 2017

